

Reverse Mortgages/Reverse Purchase Mortgages

Retire Smarter

A financial planning tool/safety net for so many older adults. Today many people are living longer and running low on money. What do you do? AARP states, 90% of older adults want to remain in the comfort of their own home and enjoy a more comfortable retirement.

By the time most people approach age 72-80, they are:

- 1) Relying heavily on SS income (when a spouse passes away, one of those checks goes away.)
- 2) Savings/investment accounts run low, if any (Principal cannot be touched without paying a penalty.)
- 3) Life insurance is usually no longer available.
- 4) Children may not be able to help.
- 5) Medical expenses can drain their assets.

Make Sure Your Spouse/Partner Is Financially Secure!!

Reverse Purchase Mortgage



Turning old equity into a new home

A reverse purchase mortgage can help buyers purchase the right home/condo **without the burden of a monthly mortgage payment***. (Payments are optional.) Under most circumstances, a borrower can expect to put down about half the amount of the sale price and the reverse mortgage will cover the rest.

Hold Onto Your Cash

As people age, many unexpected expenses can arise, such as medical bills, prescription drug, home repairs and the need for long term care. A reverse mortgage allows you the flexibility/option to make a mortgage payment or skip a payment and **improve your monthly cash flow** giving you a greater sense of financial security.

Homeowner retains title to property. The property passes onto heirs, estate, named person, etc. Not the bank.



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**“Call Today
No Obligation”**

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Disclaimer: At least one borrower must be age 60/62. Purchase- occupancy within 60 days of loan closing. *The borrower must meet all loan obligations including living in the property as the principal residence and paying property charges, including property taxes, fees, hazard insurance. The borrower must maintain the home, if the homeowner does not meet the loan obligations, then the loan will need to be repaid. Licensed in PA. #53672 and FL. #MBR2252.